

## **IRS 1095-C Forms**

Campus Community:

To comply with the provisions of the Affordable Care Act (colloquially known as ObamaCare), Mines must report health insurance information for 2015 to the I.R.S. and to employees who meet the IRS definition of a full-time employee. Per the I.R.S., a full-time employee is generally an individual who worked at least 130 hours for one or more months during 2015. For hourly paid employees, hours are averaged over the course of the year, and we must report on employees who averaged 130 hours per month or more. Students work paid through work study funds is exempt from the reporting requirement.

If you fall into the I.R.S. full-time employee category, we will provide you an I.R.S. Form 1095-C. We are currently working on these forms. However, we are waiting on a software upgrade before we can print and mail forms. Once the upgrade is installed, the forms will also be available in Self-Service Banner. This year's IRS deadline for issuing forms is March 31, 2016.

Employees with health coverage should also expect to receive a Form 1094-B from their insurer indicating the months that you and any dependents were insured.

For the 2015 tax year, the IRS is not requiring that you have the 1095-C form in order to file your 2015 tax return. Once received, the form should be kept with your tax documents. For more IRS information on the Affordable Care Act please and your 2015 tax return please see: <https://www.irs.gov/Affordable-Care-Act/Individuals-and-Families/Affordable-Care-Act--What-to-Expect-when-Filing-Your-2015-Tax-Return>

For IRS Q &A regarding Affordable Care Act related forms see: <https://www.irs.gov/Affordable-Care-Act/Questions-and-Answers-about-Health-Care-Information-Forms-for-Individuals>

If you have questions, please contact the Benefits Office at (303) 273-3052.