

**IRS Form 1098-T Frequently Asked Questions**

In previous years, your 1098-T included a figure in Box 2 that represented the qualified tuition and related expenses (QTRE) we *billed* to your student account for the calendar (tax) year. Due to a change to institutional reporting requirements under federal law, beginning with tax year 2018, we will report in Box 1 the amount of QTRE you *paid* during the year.

**What is a 1098-T?**

The 1098-T provides information that a student may need to complete their federal tax return. Your accountant, tax preparer, or the Internal Revenue Service ([www.irs.gov](http://www.irs.gov)) can best advise you in the utilization of this form when preparing your taxes. Please be advised that Colorado School of Mines (CSM) staff cannot give tax advice.

**What is the 1098-T used for?**

The 1098-T is instrumental in giving the student or taxpayer information regarding the amounts of qualified tuition and fee payments along with scholarships and grants that are being reported to the IRS by CSM.

**Is the 1098-T required to be attached to the Tax Return?**

No.

**Will the 1098-T information match exactly all the amounts to be used on the Tax Return?**

Probably not. There may be several differences, but below is how some of the numbers were calculated.

Box 1	<b>“Payments received for qualified tuition and related expenses”</b> -This box will reflect any payments received for qualified tuition and fee expenses. Please note that health insurance, housing, meal plans, health services fee, and the intermodal transportation fee are considered living expenses by the IRS and are not considered qualified for educational expenses.
Box 2	<b>“Amounts billed for qualified tuition and related expenses”</b> - This box is no longer used starting tax year 2018.
Box 4	<b>“Adjustments made for a prior year”</b> - If the student had changes for a previous year that impacts the figure reported in Box 1, they are shown here. There will be no data in this box for 2018.
Box 5	<b>“Scholarships or Grants”</b> -Scholarships and Grants are shown if they were applied to the student account during the 2018 calendar year. This area includes scholarships, grants, fellowships, TA awards, governmental payments, and sponsorship amounts. Please note that starting 2013, College Opportunity Fund (COF) is included here. To view the detail of COF for the 2018 year, it is available in Trailhead under Tax Notification.

\*Course related expenses such as books, supplies, and any course-required equipment are not shown on the 1098T.

**Is there additional documentation that can assist me with understanding the 1098T?**

Students may consult IRS Publication 970, Tax Benefits for Education for information on education related expenses or income for filing Federal Tax Returns.

**Will I receive a paper 1098T in the mail?**

Per the Student Financial Responsibility Agreement, upon submitting enrollment at Mines, students will receive 1098Ts electronically only unless a written request was provided to the Bursar Office to receive a paper copy. There is no difference between the electronic 1098T and paper 1098T; you are able to print the PDF copy of the 1098T via your My Account Page in Trailhead.